



Invitation

Discussion: "Closing the gap" – Financing Africa's Climate Agenda

At this year's United Nations Climate Change Conference (COP27), taking place from 6 to 18 November in Sharm-el-Sheikh, the Egyptian COP Presidency aims to focus on the implementation of existing programmes. Accordingly, the topic of climate financing occupies central stage, as there has been a wide gap between pledges and implementation for years. Of the US\$ 100 billion pledged annually by the industrialised nations to support lowemitting countries, only US\$ 83 billion flowed in 2020. Similarly, in the German budget for 2022, only US\$ 4.3 billion is allocated instead of the promised US\$ 6 billion.

African countries are already bearing the brunt of the consequences of climate change, despite contributing little to creating it. The funding gap, especially in the area of adaptation to climate change, is therefore one of the greatest challenges and one of the most important concerns of African countries.

However, calls for better and more equitable climate finance come at a time when Western industrialised nations are setting other financial priorities domestically in light of the Ukraine war and the energy crisis. Against this backdrop, how can climate finance be successfully delivered to African countries? What are African expectations of the climate conference and what are the needs of

Date

Wednesday, 12 October 2022, 18:30 – 20:00 hrs. Admission from 18:00 hrs.

Location

Marie-Elisabeth-Lüders Haus, Room 3.101, Deutscher Bundestag, Adele-Schreiber-Krieger-Straße 1, 10117 Berlin

Please register <u>here</u> by 7 October 2022.

The event will be held in **German** and **English** and will be translated simultaneously.

After the event, you are kindly invited to a reception.

African states concerning the mechanisms and architecture of current climate financing? What contribution can and should Germany make to towards closing the financing gap, especially in regard to climate adaptation?

These and other questions are the focus of the discussion to which Dr Karamba Diaby MP cordially invites you in cooperation with the *German Africa Foundation* and the *Africa Policy Research Institute* (APRI). To set the stage, APRI will present results from a new flagship report titled "Climate Finance in Sub-Saharan Africa: Needs, Challenges and Opportunities". A subsequent reception will allow for free exchange between policymakers, the African diplomatic corps as well as representatives from business, think tanks, and civil society.

Programme

Welcoming and Dr Karamba Diaby MP, Member of the Committees on Foreign Affairs as well as Economic Cooperation and Development, *German Bundestag* and Board

Member, German Africa Foundation

Study Presentation: Dr Olumide Abimbola, Executive Director, Africa Policy Research Institute

Discussion: Jennifer Lee Morgan, State Secretary and Special Envoy for International

Climate Action, Federal Foreign Office

H.E. Khaled Galal Abdelhamid, Ambassador, Embassy of the Arabic Republic

of Egypt in Germany

Saliem Fakir, Executive Director, African Climate Foundation

Moderation: Tomi Oladipo, News Anchor and Reporter, *DW News*

Sabine Odhiambo, Secretary General, German Africa Foundation